

FACT SHEET

Saraswathy Scholarship Program 2023



Saraswathy Illam Ramanalayam



Students in Targeted Schools:

- Myliddy South Gnanodaya Vidyalayam - 27
- Varuthalaivilan American Mission Tamil School - 51
- Kurumbasiddy Pon Paramananthar School - 47
- Earlalai American Mission Tamil School - 32
- Kadduvanpulam Maha Vidyalayam - 40
- Miscellaneous Scholarships - 4

TOTAL STUDENTS SPONSORED - 201

Divisions: 2

Valikamam North
Valikamam South

Village Divisions: 17

J 203 - Earlalai South	- 02
J 205 - Earlalai North	- 19
J 208 - Punnalai Kadduvan	- 09
J 209 - Evenai	- 01
J 210 - Kuppilan South	- 02
J 211 - Kuppilan North	- 01
J 227 - Tellippalai East	- 25
J 228 - Tellippalai	- 06
J 237 - Palai Veemankamam S	- 12
J 238 - Kadduvan	- 08
J 239 - Kadduvan West	- 21
J 240 - Then Mylai	- 15
J 241 - Varuththalaivilan	- 40
J 243 - Kurumbasiddy East	- 18
J 244 - Vasavilan East	- 16
J 245 - Vasavilan North	- 01
J 249 - Thayiddy North	- 01

Grade 1 - 25

Grade 2 - 13

Grade 3 - 20

Grade 4 - 21

Grade 5 - 16



Grade 1 - 27

Grade 2 - 17

Grade 3 - 22

Grade 4 - 17

Grade 5 - 19



Sponsorship Numbers:

- ▶ Australia - 2
- ▶ Canada - 23
- ▶ France - 1
- ▶ Malaysia - 9
- ▶ Singapore - 3
- ▶ Sri Lanka - 2
- ▶ United Kingdom - 4
- ▶ United States of America - 1

Monthly Scholarship Amounts:

- Grade 1 - Rs 1,500
- Grade 2 - Rs 1,500
- Grade 3 - Rs 2,000
- Grade 4 - Rs 2,000
- Grade 5 - Rs 2,500

Fund Status (Rs):

Total Received:	4,501,800
Total Expended:	1,404,460
Balance at hand:	3,097,440
Balance Required:	2,703,830
Surplus for year:	393,610

Funds Disbursed to Schools until April 2023:

• Myliddy South Gnanodaya Maha Vidyalayam	- Rs 139,500
• Varuthalaivilan American Mission Tamil School	- Rs 358,370
• Kurumbasiddy Pon Paramananthar School	- Rs 295,390
• Earlalai American Mission Tamil School	- Rs 212,380
• Kadduvanpulam Maha Vidyalayam	- Rs 271,490
• Miscellaneous Scholarships	- Rs 25,600
• Sundry expenses and Allowances	- Rs 101,730
• TOTAL DISBURSED TO DATE	- Rs 1,404,460

Funds used for:

- Text and note-books, Study Aids, Uniform, Shoes, Bag, and Private Classes.
- Special initiatives by schools, such as purchase of external scholarship trial exam papers (Thinakural) or English classes.
- Allowance for a part-time program manager.
- Admin costs and transport.

The Program:

- Saraswathy Scholarship Program commenced in 2021 with 36 students from 4 schools supported.
- In 2022, 145 students from 5 schools were selected as beneficiaries in the program.
- This year, in 2023, 201 students are receiving scholarships, with all children sponsored in 2 schools.
- Accountability is ensured monthly, by checking on receipts obtained for all expenses made by parents.
- This year the Ashram is planning to introduce a "Value Education" initiative to primary school students with the intention of inculcating traditional and social values in children at a young age.
- The initiative will be piloted in a limited number of venues as a "Weekend School" for few hours.
- On successful development, the initiative will be extended to other parts of the island through a structured mechanism in collaboration with a National NGO.